

ENROLLMENT CATEGORIES	10-15-2014 ACTUAL	10-15-2015 ACTUAL	10-15-2016 ESTIMATE
Pupils On Roll Regular Full-Time	135.0	130.0	149.0
Pupils On Roll Special Ed Full-Time	30.0	36.0	38.0
Pupils On Roll SUBTOTAL	165.0	166.0	187.0
Pupils Sent to Other Districts Special Ed		1.0	1.0
Pupils Received	7.0	11.0	0.0

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,560,784	1,680,867	1,852,233
Total Tuition	10-1300	14,784	10,454	10,908
Unrestricted Miscellaneous Revenues	10-1XXX	4,078	4,000	4,000
Subtotal - Revenues From Local Sources		1,579,646	1,695,321	1,867,141
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	2,612	2,612	2,836
Extraordinary Aid	10-3131	1,377	0	0
Categorical Special Education Aid	10-3132	82,456	82,456	84,317
Equalization Aid	10-3176	496,434	496,434	503,025
Categorical Security Aid	10-3177	15,561	15,561	16,038
Adjustment Aid	10-3178	180,573	180,573	174,253
Parcc Readiness Aid	10-3181		0	1,440
Per Pupil Growth Aid	10-3182		0	1,440
Professional Learning Community Aid	10-3183		0	1,580
Other State Aids	10-3XXX	4,260	2,880	0
Subtotal - Revenues From State Sources		783,273	780,516	784,929
Budgeted Fund Balance - Operating Budget				
Withdrawal From Maint. Reserve	10-310	0	20,000	0
Actual Revenues (Over)/Under Expenditures		30,809	0	0
Total Operating Budget		2,393,728	2,651,068	2,811,837
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	0	200,000	0
Total Revenues From Local Sources	20-1XXX	0	200,000	0
Revenues from Federal Sources:				

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Title I	20-4411-4416	25,611	26,343	22,391
Title II	20-4451-4455	6,125	6,285	6,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	42,509	46,713	39,634
Total Revenues From Federal Sources		74,245	79,341	68,025
Total Grants And Entitlements		74,245	279,341	68,025
Total Revenues/Sources		2,467,973	2,930,409	2,879,862
Total Revenues/Sources Net of Transfers		2,467,973	2,930,409	2,879,862

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	829,781	846,346	835,191
Special Education - Instruction	11-2XX-100-XXX	350,842	419,713	463,443
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	3,386	5,000	6,400
Before/After School Programs	11-421-XXX-XXX	1,795	3,000	18,000
Summer School	11-422-XXX-XXX	900	3,000	3,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	19,868	40,000	52,450
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	37,408	38,156	23,919
Undist. Expenditures - Health Services	11-000-213-XXX	85,626	85,599	87,342
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	72,221	80,222	90,768
Undist. Expenditures - Child Study Teams	11-000-219-XXX	68,774	110,249	113,235
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	65,428	68,319	99,259
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	0	1,000	1,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	149,126	115,391	122,648
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	67,143	65,600	71,985
Undist. Expend. - Central Services	11-000-251-XXX	58,551	59,052	74,913
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	213,177	250,666	252,904
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	22,125	18,340	18,340
Personal Services - Employee Benefits	11-XXX-XXX-2XX	347,123	440,961	451,586
Total Undistributed Expenditures		1,206,570	1,373,555	1,460,349
Total General Current Expense		2,393,274	2,650,614	2,786,383
Capital Expenditures:				
Equipment	12-XXX-XXX-730	0	0	25,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	454	454	454
Total Capital Outlay		454	454	25,454
General Fund Grand Total		2,393,728	2,651,068	2,811,837

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	0	200,000	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	25,611	26,343	22,391
Title II	20-XXX-XXX-XXX	6,125	6,285	6,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	42,509	46,713	39,634
Total Federal Projects	20-XXX-XXX-XXX	74,245	79,341	68,025
Total Special Revenue Funds		74,245	279,341	68,025
Total Expenditures/Appropriations		2,467,973	2,930,409	2,879,862
Total Expenditures Net of Transfers		2,467,973	2,930,409	2,879,862

Budget Category	Audited Balance 6-30-2014	Audited Balance 6-30-2015	Estimated Balance 6-30-2016	Estimated Balance 6-30-2017
Unrestricted:				
--General Operating Budget	334,759	342,835	252,711	110,246
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	30,876	30,876	30,876	30,876
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	30,000	30,000	10,000	10,000
--Legal Reserve	121,294	82,409	17,302	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2013-14 Actual Costs	2014-15 Actual Costs	2015-16 Original Budget	2015-16 Revised Budget	2016-17 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,355	\$14,161	\$14,898	\$15,616	\$14,522
Total Classroom Instruction	\$9,318	\$8,603	\$9,131	\$9,568	\$8,786
Classroom-Salaries and Benefits	\$9,070	\$8,350	\$8,917	\$9,344	\$8,588
Classroom-General Supplies and Textbooks	\$248	\$213	\$205	\$214	\$190
Classroom-Purchased Services	\$0	\$41	\$9	\$9	\$8
Total Support Services	\$2,341	\$2,239	\$2,513	\$2,618	\$2,479
Support Services-Salaries and Benefits	\$1,553	\$1,441	\$1,440	\$1,509	\$1,276
Total Administrative Costs	\$1,829	\$1,898	\$1,634	\$1,731	\$1,729
Administration Salaries and Benefits	\$1,414	\$1,372	\$1,316	\$1,398	\$1,430
Total Operations and Maintenance of Plant	\$1,833	\$1,327	\$1,506	\$1,579	\$1,413
Operations and Maintenance-Salaries and Benefits	\$451	\$244	\$323	\$338	\$299
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$34	\$20	\$29	\$30	\$34
Total Equipment Costs	\$0	\$0	\$0	\$0	\$134
Legal Costs	\$124	\$194	\$57	\$60	\$53
Employee Benefits as a percentage of salaries*	20.44%	21.47%	25.64%	25.60%	25.22%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2015-16 revised appropriations and the 2016-17 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Food Services	Satellite Lunch and Breakfast Program with Howell School District	0
Social Worker/Psychologist	Child Study Team Services	0
Staffing - Other	substitute nurse and teacher evaluators	0
Municipal/Public Works	The Borough of Farmingdale provides snow removal of parking lots for the school district	0
Technology Services	Shared service with Howell S.D. for technology services	0

A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,852,233
(B) Estimated Net Taxable Valuation (as of 10/01/15)	155,270,200
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	1.1929
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	1,852,233
(E) Estimated Net Taxable Valuation (as of 10/01/15)	155,270,200
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	1.1929

B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,852,233
(H) Estimated Equalized Valuation (as of 10/01/15)	145,958,075
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	1.2690
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	1,852,233
(K) Estimated Equalized Valuation (as of 10/01/15)	145,958,075
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	1.2690

NAME=Edith Conroy

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$122,400
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	248
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,500
Total Bonuses Amount	\$18,000
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$22,480
Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate up to \$15,000.
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate up to 15, 000.
Contractual Post-Employment Benefit Description of Payout of Personal days	salary divided by 248 x 3 days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Edith Conroy

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Karen Minutolo

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$82,805
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	248
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,200
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,428
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$13,678
Contractual Post-Employment Benefit Description of Payout of Sick days	after 15yrs of service and 100 days
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate for 20 day max.
Contractual Post-Employment Benefit Description of Payout of Personal days	3 days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Karen Minutolo

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	